



‘समाजो मन्त्रः समितिः समाजी’

UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 6th Semester Examination, 2023

CC14-ECONOMICS (614)

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any **four** questions: $3 \times 4 = 12$
- (a) Distinguish between public goods and private goods.
 - (b) What is productivity canons of taxation?
 - (c) What is a budget?
 - (d) What is meant by incidence of taxation?
 - (e) Distinguish between public debt and private debt.
 - (f) What is externality?

GROUP-B

Answer any four questions $6 \times 4 = 24$

- 2. Discuss the concept of Zero-Base-Budgeting.
- 3. Explain the effects of taxation on willingness to work and willingness to save.
- 4. What is deficit financing? Explain how it is used as an instrument of economic development.
- 5. Explain the burden of public debt.
- 6. Explain how externalities would lead to market failure.
- 7. Explain Ability-to-pay principle of taxation.

GROUP-C

Answer any two questions $12 \times 2 = 24$

- 8. Explain Coase theorem as a solution to market failure in case of externalities.
- 9. (a) Distinguish between progressive and proportional taxation.
(b) Which of the two taxation is better from your point of view?
- 10. Discuss fully the effects of public debt on the production, distribution and economic development of a country.
- 11. Discuss the economic and functional classification of budget.

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